

RESOLUTION 2012-08

A RESOLUTION ESTABLISHING A DOLLAR AMOUNT FOR PUBLIC PROPERTY THAT SHALL BE INVENTORIED.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Brookland, Arkansas, as follows:

<u>Section 1:</u> That the City of Brookland, Arkansas has been inventorying all public property with a value of \$1,000.00 or more since 2001.

<u>Section 2:</u> That the City Council of the City of Brookland, Arkansas hereby formally adopts this accounting measure and resolves to require that all fixed assets with a unit cost or a replacement value of \$1,000.00 or more shall be placed into inventory and that the existing city inventory list be maintained in accordance with this resolution.

APPROVED AND ADOPTED on this 11th day of September, 2012.

William I & A Line

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ATTEST:

Sfielia Lachat, Recorder

Kenneth D. Jones, Mayor